

NOTE SALE - QUOTATION SUMMARY - BIDS AND POSTINGS

City of Napoleon, Ohio
Sale of - Capital Facilities Notes, Series 2012B - Water Plant Facilities Notes 2012
Project - Water Plant Facilities - Engineering and Renovations
\$1,800,000.00

Date Quotes Received : July 10, 2012
 Dated Date : July 24, 2012
 Maturity Date : July 24, 2013
 Days: 360

Bidding Information :

Bidders	Interest Rate	Gross Interest	Premium	Net Interest Cost	Net Interest Rate	Net \$ Var. to Low Bid
J. Hayes & Co., Inc. - Jared Bohan (212) 336-7161	1.5000%	\$27,000.00	\$12,674.00	\$14,326.00	0.795889%	\$0.00
anheimer & Co., Inc. - Mary Starkey (215) 656-2892	1.2500%	\$22,500.00	\$5,190.00	\$17,310.00	0.961667%	\$2,984.00
Farmers & Merchants St.Bank - Diana Dennie (419) 592-2077	1.4500%	\$26,100.00	\$0.00	\$26,100.00	1.450000%	\$11,774.00

Bold = Low Note Quote

RECEIPT ACCOUNTS for NOTE PROCEEDS:

RECEIPT OF FUNDS BY WIRE TRANSFER IN FROM JEFFERIES & CO.

Project Funded	Principal	Receipt Accounts
519 Water Plant Imp. & Renvtn. Fund	\$1,800,000.00	- 519,0000,48000 Note Proceeds
	\$1,800,000.00	<- Total 2012 - Note Issuance (New Issue)
	\$12,674.00	- 300,0000,48550 Notes - Premium
	\$1,812,674.00	<- TOTAL - GROSS RECEIPTS

EXPENSE ACCOUNTS for ISSUANCE COSTS:

Project Funded	Expense Type	Expense Allocation	Expense Account Number	Vendor Paid
	CASH POSTINGS by REGULAR CHECKS -			
519 Water Plant Imp. & Renvtn. Fund	Bond Counsel	\$5,900.00	- 519,6200,53361 Service Fees-Bond Counsel	Squire, Sanders & Dempsey
	Financial Advisor Services	\$2,000.00	- 519,6200,53365 Service Fees-Issuance Costs	Sudstina & Associates
		\$7,900.00	<- TOTAL - ISSUANCE COSTS (Regular Check)	